



What you do with your compensation money is completely up to you.

Knowing more about the saving, investment, and payment options available may help you decide how you can best meet your personal needs and goals with your compensation.

Putting your compensation in a savings or chequing account will keep it safe and secure. Investing might help you earn more over the long term through interest payments. Receiving monthly payments might provide the financial security you've been looking for.

You can find free information on savings and chequing accounts, and some investment options, on the Settlement website at www.FNChildClaims.ca/GIC.

Learn more

Visit www.FNChildClaims.ca
or call the Administrator at
1-833-852-0755.

Free mental health and wellness support

Hope For Wellness
1-855-242-3310
www.HopeForWellness.ca

Kids Help Phone
1-800-668-6868
Text **686868**

Turn your compensation into monthly payments

Expanding
financial
security



If you're interested in learning
about month-to-month
payments, this brochure
provides a summary of the
options available.



Scan here for more
information on how
to get monthly
payments.

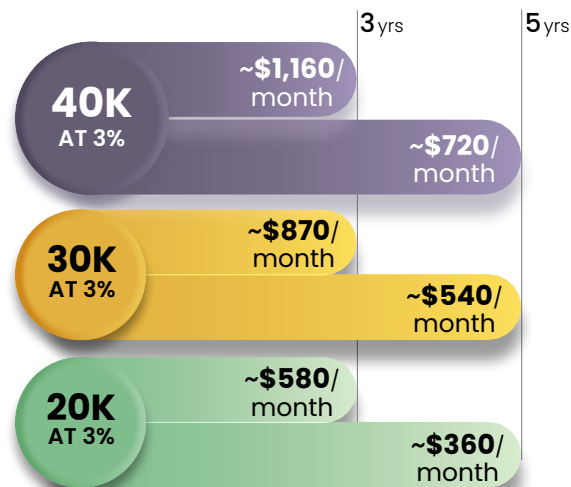
Regular monthly payments

Monthly payments can be the foundation of your financial security. It allows you to plan for regular expenses and budget for new purchases, activities or emergencies. A steady cash flow can help you feel confident about meeting your monthly expenses.

Some financial institutions offer options that provide you with regularly scheduled payments. With this option, you could receive your compensation in monthly payments for several years. These payments would come from the original compensation amount and the interest that you earned on your money. After the payment period is up, you would have received all your compensation - and more.

Example Payments

If you put \$40,000 into a GIC at 3% interest, you could receive \$1,160 every month for 3 years. This amount includes money from your original compensation amount as well as the additional interest earned. When the 3 years is up, you would have received all your compensation and the interest earned.



This is an illustrative example and rates may differ.

Guaranteed Investment Certificates (GICs) with regular payments

Just like the name says, Guaranteed Investment Certificates (GICs) guarantee you earn money on whatever amount you put into them.

When you invest in a GIC, you 'lock in' to an interest rate over a specific amount of time. No matter how interest rates might change, your rate remains the same. Some GICs are insured, which further protects your investment. Coverage amounts and rules vary.

If the GIC is set up with an on-reserve branch, the interest you earn could be

income tax free. Speak to your branch about how taxes may apply to the interest you earn.

A penalty may apply for withdrawing all your money at once, leaving you with less than you could have earned, so be sure to choose an investment period that works for you.

If you'd prefer predictable payments and low risk, you may want to explore GICs with regular payments.

Learn more about GICs with monthly payments at www.FNChildClaims.ca/GIC.

Who offers GICs with regular payments?

GICs with regular payments are only offered by certain financial institutions. They can be set up through online banking or by calling or visiting a local branch.

Bank of Montreal (BMO) • 1-877-411-4891

www.BMO.com/main/personal/investments/gic/gic-calculator/

Desjardins (Ontario and Quebec only) • 1-833-353-6476

www.Desjardins.com/first-nations

Royal Bank of Canada (RBC) • 1-800-463-3863

www.RBCroyalbank.com/business/accounts/income-builder-gic.html

Scotiabank • 1-877-661-6477 or 1-800-472-6842

www.Scotiabank.com/ca/en/personal.html



Visit www.FNChildClaims.ca/GIC for other financial institutions that offer GICs with regular payments.